



AMP WINS FUNDS AWARD

The National Business Review - 16 Jul 1999

AMP Asset Management has been announced fund manager of the year in the eighth annual IPAC Fund Management Industry Awards. Judges said AMP Asset Management had retained key investment staff, "enabling accumulation of high levels of team and industry experience".

AMP Asset Management also won two prizes for the diversified balanced and diversified growth sectors.

NZ Funds Management won both the property and equity sectors, while Tower Managed Funds and WestpacTrust Financial Services were joint winners of the international equity sector.

WestpacTrust also won the most improved fund manager award. Other winners included Guardian Trust Funds Management in the cash and mortgages sector, Armstrong Jones for fixed interest, BT Funds Management for international fixed interest, and BNZ Financial Services.

©Fourth Estate Holdings Ltd(133 words)