

Portfolio Names – Client Update





NZFUNDS

NOVEMBER 2011 - GLOBAL INVESTMENT SERVICE

A new investment statement for the Global Investment Service took effect on 7th November 2011. The Portfolios making up this service have been renamed with effect from this date.

A copy of the latest Investment Statement is available from your adviser. Alternatively, it can be viewed on NZ Funds Management's website at www.nzfunds.co.nz/corporateinformation.html

The table below sets out the old Portfolio names and the new names for your information. The new names will appear in future client reports and other correspondence.

INVESTMENT CATEGORY	PREVIOUS PORTFOLIO NAME	NEW PORTFOLIO (FROM 7 NOV 11)
 Cash	Money Market	GIS Core Cash
 Income	Core Income International Income	GIS Core Income GIS Global Income
 Inflation	Mid Term Growth Global Property	GIS Core Inflation GIS Property Inflation
 Growth	Wealth Appreciation Diversified Growth Balanced Growth Dividend Yield Credit Opportunities	GIS Core Growth GIS Global Equity Growth GIS Global Multi-Asset Growth GIS Dividend and Growth GIS Capital Opportunities

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