

MANAGER PORTFOLIO

STANDARD & POOR'S: COMMODITIES – COMPLETE PORTFOLIO AS AT 30 APRIL 2010

PORTFOLIO SUMMARY

| | |
|------------------------------|-----|
| Number of securities | 24 |
| Energy allocation | 69% |
| Industrial metals allocation | 8% |
| Precious metals allocation | 3% |
| Agriculture allocation | 15% |
| Livestock allocation | 4% |

| SECTOR / SECURITY | MANAGER | ASSET CLASS | PORTFOLIO ALLOCATION |
|---|-------------------|---------------------|----------------------|
| ENERGY | | | 70.2% |
| Crude oil | S&P/Goldman Sachs | Commodities | 36.0% |
| Brent crude oil | S&P/Goldman Sachs | Commodities | 15.1% |
| Gas oil | S&P/Goldman Sachs | Commodities | 6.0% |
| RBOB gas | S&P/Goldman Sachs | Commodities | 4.7% |
| Heating oil | S&P/Goldman Sachs | Commodities | 4.7% |
| Natural gas | S&P/Goldman Sachs | Commodities | 3.7% |
| INDUSTRIAL METALS | | | 8.2% |
| Copper | S&P/Goldman Sachs | Commodities | 3.6% |
| Aluminum | S&P/Goldman Sachs | Commodities | 2.5% |
| Nickel | S&P/Goldman Sachs | Commodities | 0.9% |
| Zinc | S&P/Goldman Sachs | Commodities | 0.7% |
| Lead | S&P/Goldman Sachs | Commodities | 0.5% |
| PRECIOUS METALS | | | 3.5% |
| Gold | S&P/Goldman Sachs | Commodities | 3.1% |
| Silver | S&P/Goldman Sachs | Commodities | 0.4% |
| AGRICULTURE | | | 13.0% |
| Corn | S&P/Goldman Sachs | Commodities | 3.2% |
| Wheat | S&P/Goldman Sachs | Commodities | 3.0% |
| Soybeans | S&P/Goldman Sachs | Commodities | 2.3% |
| Sugar | S&P/Goldman Sachs | Commodities | 1.5% |
| Cotton | S&P/Goldman Sachs | Commodities | 1.3% |
| Coffee | S&P/Goldman Sachs | Commodities | 0.7% |
| Red wheat | S&P/Goldman Sachs | Commodities | 0.6% |
| Cocoa | S&P/Goldman Sachs | Commodities | 0.4% |
| LIVESTOCK | | | 5.1% |
| Live cattle | S&P/Goldman Sachs | Commodities | 2.8% |
| Lean hogs | S&P/Goldman Sachs | Commodities | 1.8% |
| Feeder cattle | S&P/Goldman Sachs | Commodities | 0.5% |
| TOTAL ECONOMIC EXPOSURE - ALL GIS PORTFOLIOS¹ | | \$11,126,654 | 100.0% |

Source: Standard & Poor's. ¹ Total economic exposure represents the total economic value of a portfolio, which is the gross asset value of the portfolio adjusted for the effect of direct or indirect derivative positions taken by the portfolio. Note: Rounding may affect the subtotals and totals.