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## AMP is biggest and best

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BEST and biggest is AMP's boast as winner of the fund manager of the year award from research house IPAC Securities last week.

Not only is it marginally ahead of Tower as the biggest retail fund manager in the country (with around \$1.9 billion net assets under management compared with Tower's \$1.7b).

It has also tipped out Tower as top fund manager after Tower won the award for the four previous years in succession.

IPAC sector awards: NZ cash and mortgages, Guardian Trust (Guardian Mortgage Funds); NZ property, NZ Funds Management (NZ Funds Property & Infrastructure Trust); NZ equities, NZ Funds Management (NZ Funds Equity Trust); International equity, Tower Asset Managed Funds (Tower Global Funds) and WestpacTrust Financial Services (Westpac International Equity Trust); NZ fixed interest, Armstrong Jones (AJ Secure Income Fund); International fixed interest, BT Funds Management (BT Lifetime Plan Global Bond Fund); Diversified balanced fund, AMP Asset Management (AMP Balanced Trust); Diversified defensive fund, BNZ Financial Services (BNZ Balanced Fund); Diversified growth fund, AMP Asset Management (AMP Dynamic Trust); Most improved fund manager, WestpacTrust Financial Services.

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