



# Notice to change Prescribed Investor Rate (PIR)

Use this form to update your prescribed investor rate (PIR) or tax residency details.

Complete and send to FreePost NZ Funds Managed Superannuation Service, Private Bag 92226, Auckland 1142, or by email to qrops@nzfunds.co.nz

## Your personal details

Member name

NZ Funds client number

Date of birth

 /  / 

IRD number

Are you a New Zealand tax resident?

 Yes No

If No, please state country(s) of residence

## New prescribed investor rate (PIR)

- The rate you elect below will apply to your NZ Funds Accounts.
- For assistance in selecting your PIR we recommend you consult your financial adviser or tax adviser (if applicable) or refer to the table 'How to calculate your PIR' on the following page.
- Non-residents must elect a PIR of 28%.
- If New Zealand Funds Management Limited does not have a record of your elected PIR, your PIR will default to 28%.

PIR (select one rate only)

 10.5% 17.5% 28%

## Signature

I confirm that the information provided in this form is true and correct and agree to the terms on the following page. I acknowledge the PIR elected will continue to apply until I advise New Zealand Funds Management Limited otherwise.

Signature

Date

 /  / 

This form cannot be processed unless fully completed and signed. Please see the terms on the following page.

## Terms

**Change in Tax Residence:** If you change your tax residence at any time in the tax year, you must immediately notify New Zealand Funds Management Limited (NZ Funds) of your change in tax status and complete a 'Notice to change PIE tax details' form to update your residency details and PIR.

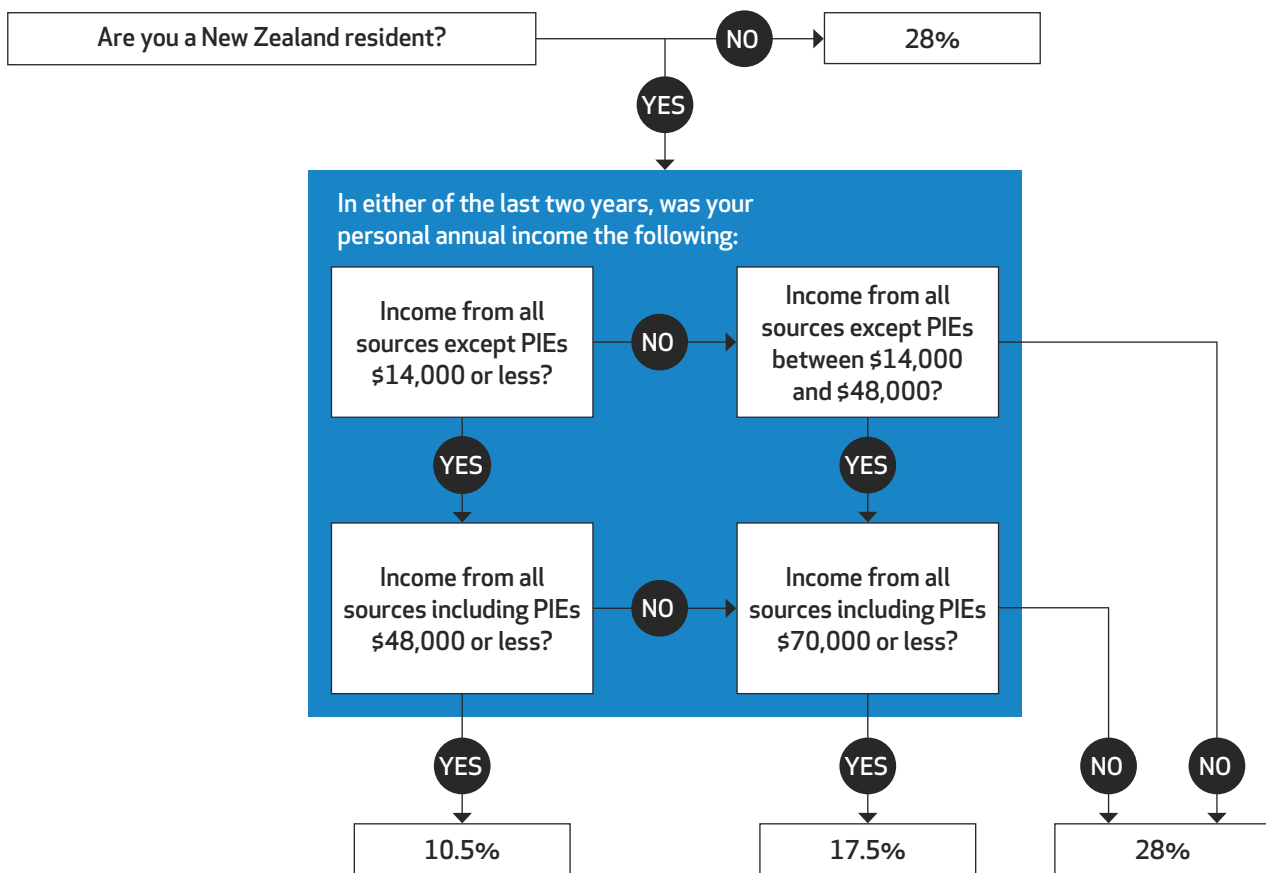
**Change of Prescribed Investor Rate (PIR):** You may change your PIR at any time by completing and providing to NZ Funds a 'Notice to change PIE tax details' form.

**Use of Information:** I authorise NZ Funds to use the information provided in this form and any other information which NZ Funds holds about me for the purpose of meeting all of the NZ Funds Managed Superannuation Service's PIE tax obligations with the Inland Revenue Department (IRD).

NZ Funds is entitled to rely on the information provided in this form unless changed by me in accordance with these Terms. I agree that neither NZ Funds nor any of its related parties will be liable for any loss, damage or claim, whether for negligence or otherwise, arising from or in any way connected with the performance or non-performance of its duties under these Terms, except as may be required by law.

**No Release:** Nothing in these Terms relieves you of your responsibilities to the IRD under the applicable tax legislation.

## How to calculate your PIR



### Further notes:

If your correct PIR is lower than your elected PIR, you will not be able to obtain a refund of excess tax paid.

If your correct PIR tax rate is higher than your elected PIR, you are responsible for paying the tax shortfall including penalties (if any).

Please see your financial adviser if you are unsure which PIR you should use.