



## Example of how this applies to an investor

Liam had \$10,000 in the investment option at the start of the year and did not make any further contributions. At the end of the year, Liam received a return after fund charges were deducted of \$1,931 (that's 19.31%<sup>4</sup> of his initial \$10,000). Liam also paid \$36 in other charges. This gives Liam a total return after tax of \$1,895 for the year.

## What does the investment option invest in?

As the investment option has not started accepting investments, information regarding the investment option's actual investment mix and top 10 investments as at 31 December 2019 is not available.

### Target investment mix<sup>5</sup>

Cash and cash equivalents	3%
New Zealand fixed interest	15%
International fixed interest	20%
Australasian equities	20%
International equities	38%
Listed property	3%
Unlisted property	0%
Commodities	0%
Other	1%

## Key personnel

This shows the directors and employees who have the most impact on the investment decisions of the investment option.

Name	Current position	Time in current position	Previous or other position	Time in previous or other position
Michael Lang	Chief Executive and a Director	1 year 3 months	Chief Investment Officer, New Zealand Funds Management Limited	10 years 1 month
James Grigor	Chief Investment Officer and a Principal	1 year 1 months	Senior Portfolio Manager, New Zealand Funds Management Limited	1 year 7 months
David Wilson	Chief Operating Officer - Investments and a Principal	1 years 1 months	Investment Strategist, New Zealand Funds Management Limited	21 years 11 months
Mark Brooks	Head of Income and a Principal	12 years 1 months	Senior Portfolio Manager, Credaris	3 years 4 months
David Haslam	Senior Dealer	3 years	Equities Trader, UBS NZ	0 years 11 months

## Further information

You can also obtain this information, the PDS for NZ Funds WealthBuilder, and some additional information from the offer register at [www.companiesoffice.govt.nz/disclose/](http://www.companiesoffice.govt.nz/disclose/).

## Notes

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- 1 As the investment option has not started accepting investments, actual returns for the investment option are not available. Market index returns for the five years to 31 December 2019, rather than the investment option's actual returns, have been used to prepare the risk indicator. As a result, the risk indicator may provide a less reliable indicator of the potential future volatility of the investment option than had it been prepared using actual returns.
- 2 As the investment option has not started accepting investments, historical fee information for the most recent scheme year is not available. The total fund charges shown are based on fee information in the PDS dated 12 December 2019. It includes our best estimate of the fees and costs that will be charged including fees and costs payable in respect of the underlying funds in which the investment option invests (including performance fees). For more information on the basis of estimates, see the PDS and the NZ Funds WealthBuilder 'Other Material Information' document on the offer register at [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose).
- 3 For investors aged 18 or over, NZ Funds charges an administration fee of \$3 per month.
- 4 As the investment option has not started accepting investments, this calculation is based on the market index return for the past year.
- 5 Targets indicate what is expected to apply over the course of an economic cycle and should be considered as general guidance only. NZ Funds is an active manager and may use investment strategies that differ materially from the targets.

**Manager**

New Zealand Funds Management Limited  
Level 16, 21 Queen Street  
Private Bag 92163  
Auckland 1142

Attention: Head of Client Services

T. 09 377 2277 or 0508 733 337

E. [info@nzfunds.co.nz](mailto:info@nzfunds.co.nz)

[www.nzfunds.co.nz](http://www.nzfunds.co.nz)