Notice to change Prescribed Investor Rate (PIR)

Use this form to update your Prescribed Investor Rate (PIR) or tax residency details.

Return to New Zealand Funds Management Limited, Private Bag 92226, Victoria Street West, Auckland 1142, or by email to registry@nzfunds.co.nz.

Account name

NZ Funds client number

Type of client

☐ **Individual / Joint** ☐ **Company** ☐ **Trust** ☐ **Other** (please specify)

1. Tax details

- Please indicate the Individual / Entity whose IRD number will apply.
- Joint clients can advise only one IRD number for all Portfolio Investment Entity (PIE) investments held by their joint account. The IRD number of the Individual / Entity with the highest PIR will apply.

Name of Individual / Entity

IRD number

All clients (except non-residents) must provide an IRD number.
New Zealand Funds Management Limited will not be able to process the form unless an IRD number is included.

Are you a New Zealand tax resident?

☐ **Yes** ☐ **No** If No, please state country(s) of residence.

2. Prescribed Investor Rate (PIR)

For Individual / Joint – PIR (select one)

☐ **10.5%** ☐ **17.5%** ☐ **28%**

If this is an application for a joint account, the individual with the highest PIR rate will apply.

For Entity – PIR (select one)

☐ **0%** ☐ **10.5%** ☐ **17.5%** ☐ **28%**

Important

To determine the appropriate PIR, go to www.ird.govt.nz/roles/portfolio-investment-entities/using-prescribed-investor-rates.
See section 6 of the Product Disclosure Statement 'What taxes will you pay?' for more information.

3. Terms

Change in tax residence: If you change your tax residence at any time in the tax year, you must immediately notify New Zealand Funds Management Limited (NZ Funds) of your change in tax status and complete the appropriate changes in client details form to update your residency details.

Change of Prescribed Investor Rate (PIR): You may change your PIE tax details or PIR at any time by completing this form and providing it to NZ Funds.

Use of information: I/we authorise NZ Funds to use the information provided in this form and any other information which NZ Funds holds about me/us for the purpose of meeting all the PIEs' tax obligations with the Inland Revenue Department (IRD).

NZ Funds is entitled to rely on the information provided in this form unless changed by me/us in accordance with these Terms. I/we agree that neither NZ Funds nor any of its related parties will be liable for any loss, damage or claim, whether for negligence or otherwise, arising from or in any way connected with the performance or non-performance of its duties under these Terms, except as may be required by law.

No release: Nothing in these Terms relieves you of your responsibilities to the IRD under the applicable tax legislation.

4. Signature(s)

I/we confirm that the information provided in this form is true and correct and agree to the terms above.
I/we acknowledge the PIR elected will continue to apply until I/we advise New Zealand Funds Management Limited otherwise.

Individual 1 / Director 1 / Trustee 1

Day Month Year

Individual 2 / Director 2 / Trustee 2

Day Month Year

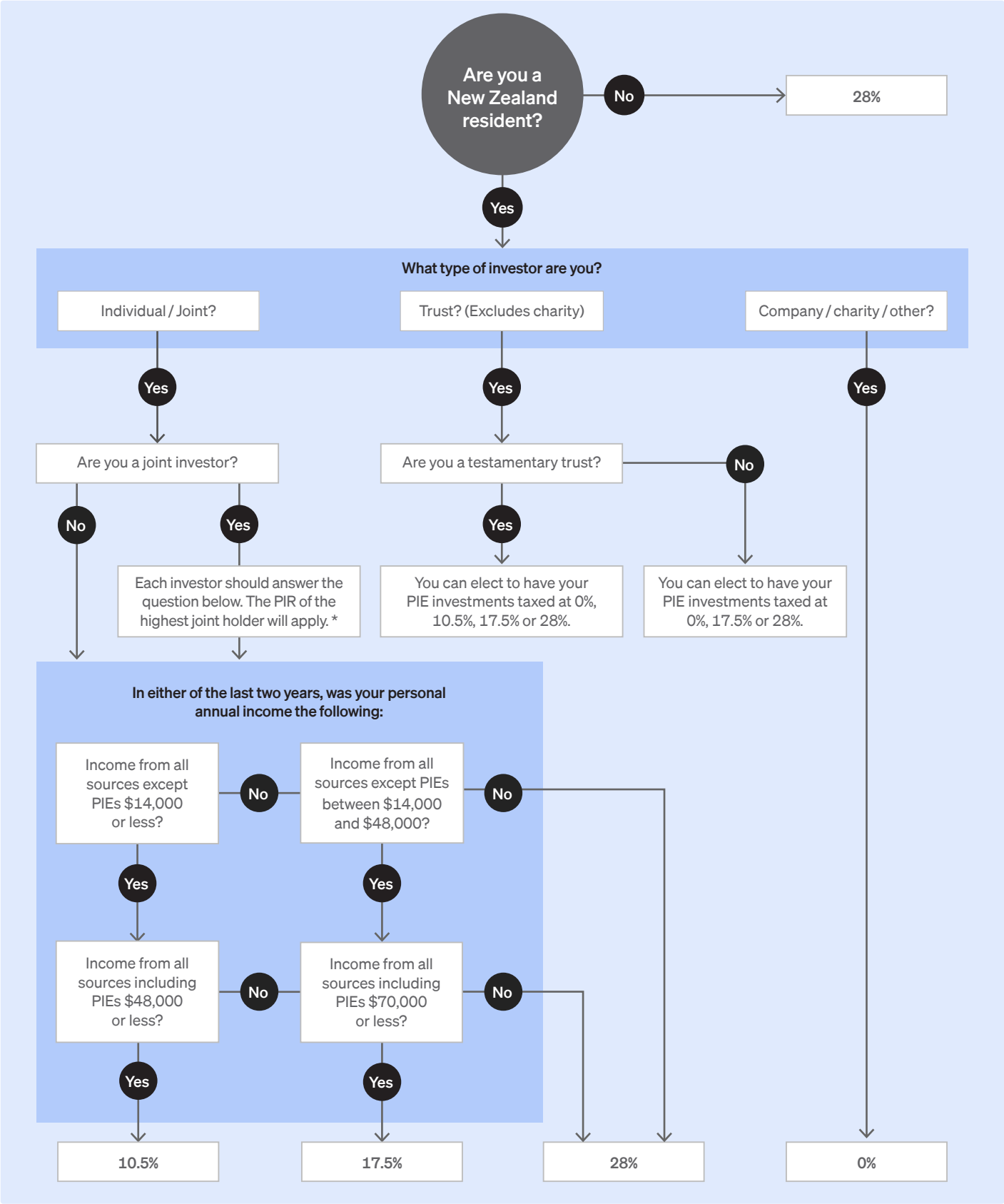
Director 3 / Trustee 3

Day Month Year

Director 4 / Trustee 4

Day Month Year

6. How to calculate your PIR



Further notes for Individual / Joint investors:

If your correct PIR is lower than your elected PIR, you may be able to obtain a refund of excess tax paid.

If your correct PIR is higher than your elected PIR, you are responsible for paying the tax shortfall including penalties (if any).

A testamentary Trust is a Trust where all the settlements on the trust were made under a Will, codicil, intestacy, or court variation.

Please see your Financial Adviser if you are unsure which rate you should use.

* If you wish to use two different PIRs for your joint investment, then you will need to establish two accounts as we are only able to attach one PIR and one IRD number per account.