What is a bank statement?
Information Sheet

There are three main types of bank information that can be used for AML purposes.

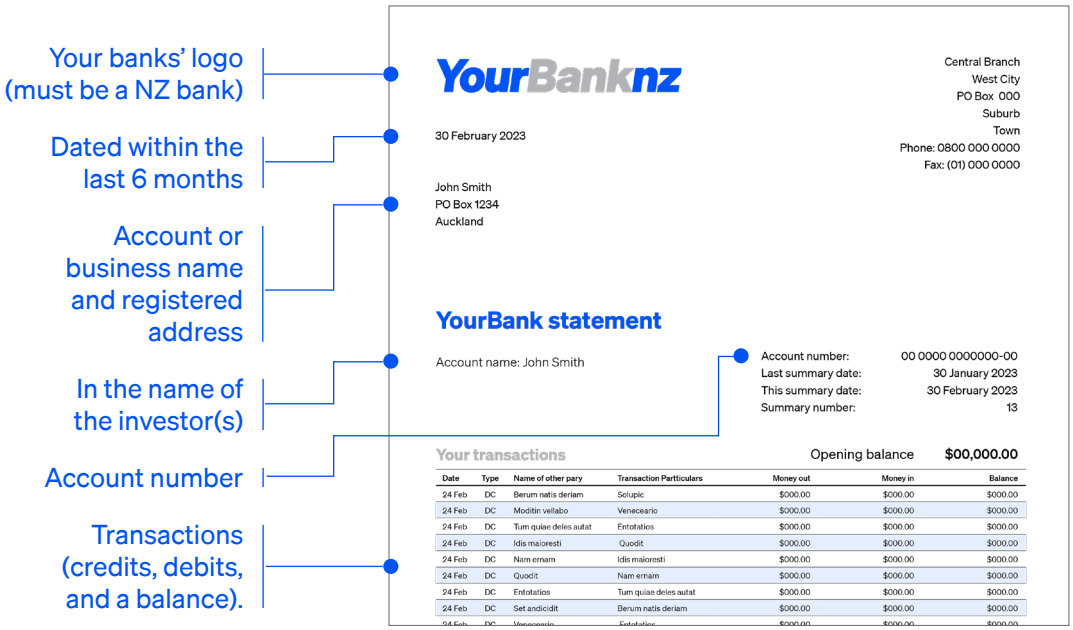
Use	Type of document
Documentary identity verification	A bank statement can be paired with a driver licence
Address verification of a client	Bank statements Bank confirmation Bank correspondence
Proof of a bank account	Bank statements Bank confirmation

What is a bank statement?

A bank statement is a document that the bank provides (often monthly) to the account holder.

What information is on a bank statement?

When we review bank statements, we check the following:



Note: Some banks also give you the option to 'export transactions' as a spreadsheet (.csv, .ofx, .ofc, .xls) however, **we do not accept these as bank statements.**

If you prefer that we don't see the details of certain transactions then it is acceptable to cover them, but we need to be able to see a minimum of one transaction or balance that shows that the account is active.

How your client can download a statement as a PDF

If your client is using online banking, they can download a PDF bank statement. While each bank uses slightly different words, the process is basically the same.

They will need to make sure they have the correct account, the right date range, and all transactions included.

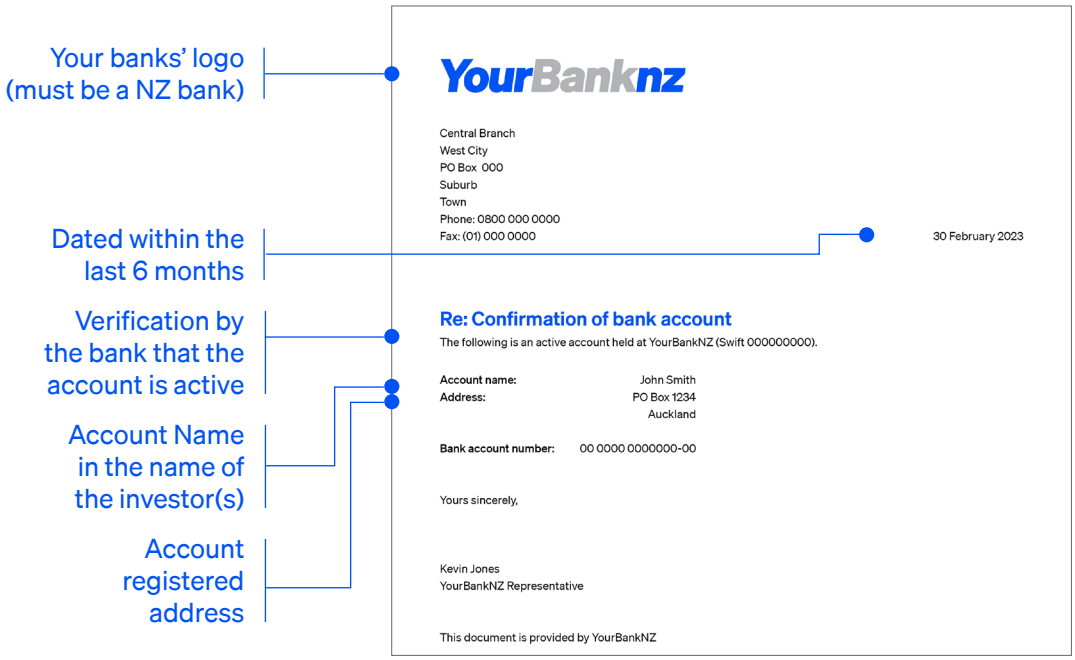
1. Visit your bank's website
2. Log in to Online Banking / Digital Banking / Internet Banking
3. Click 'statements', 'e-documents', or 'download'
4. Make sure you've selected the correct account
5. Choose a statement (or a date range)
6. Choose the .pdf file format
7. Download (some banks, instead of a 'download' option ask you to choose 'print' and then select 'Save as .PDF')

What is a bank confirmation?

For address verification and proof of a bank account, a bank certificate confirmation can be used but it cannot be used for identity verification. Bank certificates confirmations are usually provided upon request from the bank.

What information is on a bank certificate?

When we review bank certificates confirmation , we look for the following:



Formats we accept

We will accept PDF downloads of statements and photos of bank statements and bank certificates confirmations if they are clear, not cut off, and contain the information that is listed in the 'what information is on a bank statement/bank certificate confirmation' sections.